

PRESS RELEASE

The QbD Group acquires Turnstone Communications to strengthen its specialist science communication and business development services

Wilrijk/Ghent, Belgium, May 25, 2023 – The QbD Group, a privately held company offering comprehensive support to life science companies throughout the entire product lifecycle, today announced the acquisition of Turnstone Communications, a specialist science communication agency.

Turnstone Communications will join QbD Group's Business & Communications division to complement the services already offered by the marketing and communication agency Monkeys not Donkeys. The division also includes Health 2 Market, QbD Group's joint venture with Inovigate, which offers commercialization strategies. By acquiring Turnstone, QbD Business & Communications gains access to the news platform BioVox, which shares insights into the Belgian life sciences ecosystem with a global community of readers.

Ann Van Gysel, Director of Turnstone Communications, said:

"Over a decade after founding Turnstone Communications and BioVox, it is with great pleasure that I hand over the reins to QbD. As part of this larger organization, the Turnstone team will be able to use their skills and talents to aid the science communication and business development of QbD's growing, international pool of life sciences clients. I look forward to following the future activities and achievements of my former colleagues from my position as CEO of the health innovation cluster MEDVIA."

Bart Van Acker, Founder and CEO of QbD Group, added:

"This addition of Turnstone Communications is the latest step in QbD Group's expansion through strategic acquisitions and alliances. It will round out our Business & Communications team and will allow us to generate more attention for our clients within the international life science community. We now offer support on strategy, content creation, and outreach: three essential aspects of impactful communication."

About Turnstone Communications

Turnstone Communications offers communications and business development services to the life sciences and pharma sector. Our team all have a background in life science research and know the challenge of turning innovation into excitement. This makes for



efficient collaboration and quick results. We have the skills to translate your content into an effective message that resonates with clients, partners, and investors alike.

BioVox is a news platform supported by Turnstone, which shares insights from the Belgian life sciences ecosystem with a global community of readers.

For more information, visit our websites: turnstone.be and biovox.be

About QbD Group

Since 2011, Quality by Design (QbD) has been providing solutions for product development and manufacturing. The QbD Group's team offers the skills and expertise for solving complex project problems in quality assurance, validation & qualification, regulatory affairs, clinical, lab services, software services & solutions and business & communications for companies active in the biotech, small molecules, digital health, medical device & IVD industries. QbD Group is headquartered in Belgium and has over 480 consultants worldwide in the Netherlands, Spain, France, the UK, Switzerland, Mexico, Colombia and the US.

Since 2022, QbD has invested, via acquisitions and a joint venture with Inovigate (www.inovigate.com), in additional strategic services and now provides a full suite of business, marketing and communication services to guide start-ups, scale ups and large scientifically driven organizations.

For more information, visit our website: <u>qbdgroup.com</u>.

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